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UOB China receives strong vote of confidence from businesses in the 2014 *Asiamoney* Cash Management Poll

Shanghai, 25 August 2014 – United Overseas Bank China (UOB China) has received a strong vote of confidence from its corporate clients in the annual *Asiamoney* Cash Management Poll¹ which reflects the views of more than 9,000 companies and 13,000 financial institutions across the world.

UOB China received four awards including Best Foreign Cash Management Bank for small-sized companies, Best Foreign Cash Management Bank for large-sized companies, Best Domestic Foreign Cash Management Bank and Best Cross-border Foreign Cash Management Bank.

Across the region, UOB won 23 cash management awards including the Best Local Cash Management Bank award for small, mid and large-sized companies in Singapore, Best Foreign Cash Management Award in Malaysia² and Best Foreign Domestic and Cross-border Cash Management Services Provider in Thailand³ (see appendix for full listing).

This recognition reflects the solid business growth of UOB Group's Transaction Banking business over the last 12 months. UOB Group's Transaction Banking unit reported a 28 per cent year-on-year increase in revenue in the first half of 2014. This was supported by a doubling of trade loans and a double-digit growth in deposits despite today's low-interest rate environment.

Mr Lim Chor Kiang, Head of Transaction Banking, UOB China, said, "We have put great efforts into understanding our clients' need for cash management services and customised solutions as they expand across the region. The four awards we received this year demonstrate our clients' confidence in UOB's cash management services. We will continue to use our extensive Asian network and local market knowledge to help our clients improve their cross-border cash management and to limit their foreign exchange, interest rate and counter-party risks."

¹ The *Asiamoney* Cash Management Poll is organised annually by the Hong Kong-based *Asiamoney* financial magazine. In its 24th year, the poll seeks to recognise banks that offer the best cash management advice, services and solutions to their clients.

² For small, mid and large-sized companies in Malaysia

³ For mid-sized companies in Thailand

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To serve better the cross-border cash and trade needs of its clients, UOB has been expanding its talent pool in cash management and financial supply chain management. The Bank has also invested in developing an enhanced integrated electronic system for cash management, trade finance and supply chain services. The online system, called Business Internet Banking Plus (BIBPlus), provides companies with an end-to-end view of their cash flow and trade positions. This allows businesses to have better control and management of their working capital as they expand across the region.

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Appendix – List of Awards

UOB Singapore

Best Local CM Bank in Singapore as voted by small sized corporates
Best Local CM Bank in Singapore as voted by medium-sized corporates
Best Local CM Bank in Singapore as voted by large-sized corporates

Best Overall Domestic CM Services in Singapore as voted by small-sized corporates
Best Overall Domestic CM Services in Singapore as voted by medium-sized corporates

Best Overall Cross-Border CM Services in Singapore as voted by small-sized corporates
Best Overall Cross-Border CM Services in Singapore as voted by medium-sized corporates
Best Overall Cross-Border CM Services in Singapore as voted by large-sized corporates

Best Local Currency CM Services for SGD as voted by Financial Institutions

UOB China

Best Foreign CM Bank in China as voted by small-sized corporates
Best Foreign CM Bank in China as voted by large-sized corporates

Best Foreign Domestic CM Services in China as voted by small-sized corporates
Best Foreign Cross-Border CM Services in China as voted by small-sized corporates

UOB Malaysia

Best Foreign CM Bank in Malaysia as voted by small-sized corporates
Best Foreign CM Bank in Malaysia as voted by medium-sized corporates
Best Foreign CM Bank in Malaysia as voted by large-sized corporates

Best Foreign Domestic CM Services in Malaysia as voted by small-sized corporates
Best Foreign Domestic CM Services in Malaysia as voted by medium-sized corporates
Joint #1 Best Foreign Domestic CM Services in Malaysia as voted by large-sized corporates

Best Foreign Cross-Border CM Services in Malaysia as voted by small-sized corporates
Best Foreign Cross- Border CM Services in Malaysia as voted by medium-sized corporates

UOB Thailand

Best Foreign Domestic CM Services in Thailand as voted by medium-sized corporates
Best Foreign Cross- Border CM Services in Thailand as voted by medium-sized corporates

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About United Overseas Bank (China)

United Overseas Bank (China) (UOB (China)) is a wholly-owned subsidiary of the United Overseas Bank Limited (UOB), a leading bank in Asia. UOB (China) was incorporated in the People's Republic of China on 18 December 2007 and commenced business on 2 January 2008. Our growth in China has been based on a long-term strategic focus which has seen us increase our presence to more than 10 branches and sub-branches in Shanghai, Beijing, Guangzhou, Shenzhen, Xiamen, Chengdu, Shenyang, Tianjin and Hangzhou. UOB (China) currently offers a comprehensive range of foreign and local currency banking products to corporations and individuals, which include deposits, loans, project and trade financing, remittance, guarantees and bills discounting, foreign currency exchange, wealth management and treasury services. For more information, please visit www.UOBchina.com.cn

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