

UOB named Best Regional Bank of the Year for Belt and Road Initiative in Southeast Asia

Shanghai and Singapore, 19 September 2018 – United Overseas Bank (UOB) has been named Best Regional Bank of the Year for the Belt and Road Initiative (BRI) in Southeast Asia at the 2018 *Asiamoney* New Silk Road Finance Awards. The award was presented to UOB in recognition of its contribution to facilitating regional trade and investment flows by connecting companies to business opportunities arising from the BRI.



UOB representatives receiving the Best Regional Bank for BRI in Southeast Asia award

From left to right: Matthew Thomas, Asia Bureau Chief at Euromoney Institutional Investor, Mr Vincent Yeong, Alternate Country CEO and East Regional Head, UOB (China); Ms Rosalind Lee, Head of Industry Group, Group Commercial Banking, UOB; Mr Sam Cheong, Head of Group Foreign Direct Investment Advisory Unit, UOB; and Mr Peter Foo, President and CEO of UOB (China) and Clive Horwood, Editor-in-chief, AsiaMoney

Through its established network in Asia, UOB has been supporting its clients in managing and expanding their businesses across the region. In addition to financial solutions, the Bank offers business advisory services through its dedicated Foreign Direct Investment (FDI) Advisory Unit and its ecosystem of strategic partners including government agencies, trade and industry associations and professional

service providers across the region. One such partner is the Shanghai Pudong Development Bank, with which UOB recently signed a Memorandum of Understanding to help more companies tap the BRI for business, trade and investment.

Mr Sam Cheong, Head of Group FDI Advisory Unit, UOB, said, “With our Asian heritage and Southeast Asian roots, we understand the opportunities and challenges in the region and recognise that companies need seamless connectivity to internationalise their business. Besides strengthening our FDI ecosystem of partners, we also continue to enhance our cross-border capabilities. Earlier this year, we set up China Desks in Indonesia, Malaysia, Singapore, Thailand and Vietnam to help companies understand how best to navigate the diverse economic and business environments across these markets.”

Since its launch seven years ago, the UOB FDI Advisory Unit has supported more than 500 Chinese companies in their regional expansion and facilitated more than S\$60 billion (approximately RMB300 billion) in business flows.

Mr Peter Foo, President and CEO of UOB (China), said, “We remain steadfast in support of our clients as they seize cross-border business opportunities arising from the BRI and China’s liberalisation of its financial sector. We will continue to deepen our presence here, to sharpen our industry expertise and to broaden our range of onshore and offshore financial solutions to help more companies benefit from the growing trade and investment between China and Southeast Asia.”

Established in 1989, *Asiamoney* magazine is a financial publication focused on banking, investment and capital markets in Asia. The 2018 New Silk Road Finance Awards ceremony was held at the Ritz-Carlton Financial Street in Beijing on 18 September 2018.

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About United Overseas Bank

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. UOB is rated among the world’s top banks: Aa1 by Moody’s and AA- by Standard & Poor’s and Fitch Ratings respectively. In Asia, UOB operates through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia and Thailand, as well as branches and representative offices across the region.

Over more than eight decades, generations of UOB employees have carried through the entrepreneurial spirit, the focus on long-term value creation and an unwavering commitment to do what is right for our customers and our colleagues.

We believe in being a responsible financial services provider and we are committed to making a difference in the lives of our stakeholders and in the communities in which we operate. Just as we are dedicated to helping our customers manage their finances wisely and to grow their businesses, UOB is steadfast in our support of social development, particularly in the areas of art, children and education.

About United Overseas Bank (China)

United Overseas Bank (China) Limited (UOB (China)) is a wholly-owned subsidiary of the United Overseas Bank Limited (UOB), a leading bank in Asia. Headquartered in Shanghai, UOB (China) was incorporated in the People's Republic of China on 18 December 2007 and commenced operations on 2 January 2008. With a stable and far-sighted approach, UOB (China) has grown its network to 16 branches and sub-branches in the major cities across China.

UOB (China) is committed to our people who have carried through the entrepreneurial spirit, the focus on long-term value creation and an unwavering commitment to do what is right for our customers and our colleagues.

We believe in being a responsible financial services provider and we are committed to making a difference in the lives of our stakeholders and in the communities in which we operate. Just as we are dedicated to helping our customers manage their finances wisely and to grow their businesses, UOB (China) is steadfast in our support of social development, particularly in the areas of art, children and education.

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